

Form 990

OMB No. 1545-0047

Return of Organization Exempt From Income Tax

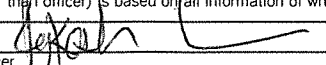
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

2016**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

A For the 2016 calendar year, or tax year beginning , 2016, and ending ,							
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	<table border="1" style="width:100%"> <tr> <td style="width:60%">C IITKGP FOUNDATION 11218 John Galt Blvd #201 Omaha, NE 68137</td> <td style="width:40%">D Employer identification number 47-0747227</td> </tr> <tr> <td></td> <td>E Telephone number (402) 560-0768</td> </tr> <tr> <td colspan="2">G Gross receipts \$ 614,208.</td> </tr> </table>	C IITKGP FOUNDATION 11218 John Galt Blvd #201 Omaha, NE 68137	D Employer identification number 47-0747227		E Telephone number (402) 560-0768	G Gross receipts \$ 614,208.	
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F Name and address of principal officer: Rakesh Gupta Same As C Above							
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J Website: ▶ https://www.iitkgpfoundation.org/							
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Part I Summary			
Activities & Governance	1	Briefly describe the organization's mission or most significant activities: <u>The IITKGP Foundation is a non-profit organization devoted to enhancing the capability of the Indian Institute of Technology, Kharagpur, India</u>	
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3	Number of voting members of the governing body (Part VI, line 1a)	7
	4	Number of independent voting members of the governing body (Part VI, line 1b)	7
	5	Total number of individuals employed in calendar year 2016 (Part V, line 2a)	0
	6	Total number of volunteers (estimate if necessary)	15
	7a	Total unrelated business revenue from Part VIII, column (C), line 12	0.
Revenue	b	Net unrelated business taxable income from Form 990-T, line 34	0.
	8	Contributions and grants (Part VIII, line 1h)	722,767.
	9	Program service revenue (Part VIII, line 2g)	667,040.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,260.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-52,832.
	12	Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12)	724,027.
	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	614,208.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	490,397.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,017,742.
	Expenses	16a	Professional fundraising fees (Part IX, column (A), line 11e)
b		Total fundraising expenses (Part IX, column (D), line 25) ▶	
17		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	18,053.
18		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	54,261.
19		Revenue less expenses. Subtract line 18 from line 12	508,450.
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	215,577.
	21	Total liabilities (Part X, line 26)	-457,795.
	22	Net assets or fund balances. Subtract line 21 from line 20	1,474,755.
			1,016,960.

Part II Signature Block					
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.					
Sign Here	Signature of officer 	Date	5/22/2017		
	Rakesh Gupta Type or print name and title	Treasurer			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	James R Krieger	James R Krieger	5/22/17		P01790523
	Firm's name ▶ Krieger Financial Services				
	Firm's address ▶ 9212 S 173rd St Omaha, NE 68136	Firm's EIN ▶ 472527753			
				Phone no.	402-560-0768

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

BAA For Paperwork Reduction Act Notice, see the separate instructions. TEEA0113L 11/16/16 Form 990 (2016)

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒

1 Briefly describe the organization's mission:

The IITKGP Foundation is a non-profit organization devoted to enhancing the
capability of the Indian Institute of Technology, Kharagpur, India

2 Did the organization undertake any significant program services during the year which were not listed on the prior
 Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.
 Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses,
 and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 552,199. including grants of \$ 552,199.) (Revenue \$ 75,000.)

The Transdisciplinary Program for Petroleum Engineering (TPPE) received a donation of
\$75,000 from Mr. and Mrs. Asoke and Ruma Acharya Deysarkar which was used to assist
in the continued implementation of the new program

4b (Code:) (Expenses \$ 213,598. including grants of \$ 213,598.) (Revenue \$)

If monies are not allocated to a specific area, they are placed within our
unrestricted funds account-allowing for them to be used when IIT Kharagpur needs them
for defined projects.

4c (Code:) (Expenses \$ 131,000. including grants of \$ 131,000.) (Revenue \$ 131,000.)

The Rekhi Center of Excellence for the Science of Happiness received two donations
totaling \$131,000 from Japam, LLC to assist in the growth of the new center's
infrastructure and programming.

4d Other program services (Describe in Schedule O.)

See Schedule O

(Expenses \$ 120,945. including grants of \$ 120,945.) (Revenue \$ 186,995.)

4e Total program service expenses 1,017,742.