



**IITKGP Foundation  
Operating Statement  
January - December 2021**

	<b>Total</b>
<b>Income</b>	
<b>Administrative Income</b>	<b>\$ 26,964.29</b>
<b>Investment Income</b>	<b>69,527.77</b>
<b>Restricted Donation Income</b>	
Batch Endowment Income	9,688.56
Hall Endowment Income	9,446.92
Special Purpose Income	1,290,215.67
<b>Total Restricted Donation Income</b>	<b>1,309,351.15</b>
<b>Unrestricted Donation Income</b>	<b>30,230.16</b>
<b>Total Income</b>	<b>\$ 1,436,073.37</b>
<b>Donations Made</b>	
Restricted Donations Made	\$ 788,629.29
Unrestricted Donations Made	4,103.83
<b>Total Donations Made</b>	<b>792,733.12</b>
<b>Administrative Expenses</b>	
Advertising & Marketing	11,995.00
Banking Fees	550.00
Executive Director Charitable Travel	-
Executive Director Payroll	60,279.36
Legal and Professional Services	3,500.00
Office reimbursements	6,117.81
Processing Fees	3,329.27
<b>Total Administrative Expenses</b>	<b>85,771.44</b>
<b>Change in Fund Balance</b>	<b>\$ 557,568.81</b>