

Form **990**

 Department of the Treasury
 Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
 ▶ Do not enter social security numbers on this form as it may be made public
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No 1545-0047

2018

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2018, and ending 12-31-2018

- B** Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization
 IITKGP FOUNDATION

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) Room/suite
 11218 John Galt Blvd

City or town, state or province, country, and ZIP or foreign postal code
 Omaha, NE 68137

D Employer identification number
 47-0747227

E Telephone number
 (402) 560-0768

G Gross receipts \$ 812,661

F Name and address of principal officer
 Rakesh Gupta
 11218 John Galt Blvd 201
 Omaha, NE 68137

H(a) Is this a group return for subordinates? ☐ Yes ☒ No

H(b) Are all subordinates included? ☐ Yes ☒ No
 If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ <https://www.iitkgpfoundation.org/>

K Form of organization ☐ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1991

M State of legal domicile NE

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities The IITKGP Foundation is a non-profit organization devoted to enhancing the capability of the Indian Institute of Technology, Kharagpur, India		
	2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	7
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	7
	5 Total number of individuals employed in calendar year 2018 (Part V, line 2a)	5	0
6 Total number of volunteers (estimate if necessary)	6	15	
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0	
b Net unrelated business taxable income from Form 990-T, line 34	7b		
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	615,051	791,581
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	14,748	21,080
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		0
	12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	629,799	812,661
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1–3)	536,988
14 Benefits paid to or for members (Part IX, column (A), line 4)			0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)			0
16a Professional fundraising fees (Part IX, column (A), line 11e)			0
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0			
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)		88,630	84,449
18 Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)		625,618	687,216
19 Revenue less expenses Subtract line 18 from line 12	4,181	125,445	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	1,180,804	1,229,163
	22 Net assets or fund balances Subtract line 21 from line 20	1,180,804	1,229,163

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

Signature of officer: _____ Date: 2019-05-14

Rakesh Gupta, Treasurer
 Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name: _____ Preparer's signature: _____ Date: _____

Firm's name ▶ Krieger Financial Services Firm's EIN ▶ 47-2527753

Firm's address ▶ 9212 S 173rd St Phone no (402) 560-0768
 Omaha, NE 68136

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission ☐ Check if Schedule O contains a response or note to any line in this Part III ☒

The IITKGP Foundation is a non-profit organization devoted to enhancing the capability of the Indian Institute of Technology, Kharagpur, India

- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O

- 4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code)	(Expenses \$	202,742	including grants of \$	) (Revenue \$	10,182)
	See Additional Data					
4b	(Code)	(Expenses \$	100,000	including grants of \$	) (Revenue \$	100,000)
	See Additional Data					
4c	(Code)	(Expenses \$	95,000	including grants of \$	) (Revenue \$	95,000)
	See Additional Data					
4d	Other program services (Describe in Schedule O)					
	(Expenses \$	205,025	including grants of \$	) (Revenue \$	205,025)	
4e	Total program service expenses ▶		602,767			