

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.**2017****Open to Public Inspection**Department of the Treasury
Internal Revenue Service**A** For the 2017 calendar year, or tax year beginning , 2017, and ending ,**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C
IITKGP FOUNDATION
11218 John Galt Blvd #201
Omaha, NE 68137

D Employer identification number

47-0747227

E Telephone number

(402) 560-0768

G Gross receipts \$ 629,799.**F** Name and address of principal officer: Rakesh Gupta

Same As C Above

H(a) Is this a group return for subordinates? ☐ Yes ☒ No**H(b)** Are all subordinates included? ☐ Yes ☐ No
If 'No,' attach a list. (see instructions)**I** Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () (insert no.) ☐ 4947(a)(1) or ☐ 527**J** Website: ▶ <https://www.iitkgpfoundation.org/>**H(c)** Group exemption number ▶**K** Form of organization: ☐ Corporation ☐ Trust ☐ Association ☐ Other ▶**L** Year of formation: 1991**M** State of legal domicile: NE**Part I Summary**

1 Briefly describe the organization's mission or most significant activities: The IITKGP Foundation is a non-profit organization devoted to enhancing the capability of the Indian Institute of Technology, Kharagpur, India

Activities & Governance**2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.**3** Number of voting members of the governing body (Part VI, line 1a) **3** **7****4** Number of independent voting members of the governing body (Part VI, line 1b) **4** **7****5** Total number of individuals employed in calendar year 2017 (Part V, line 2a) **5** **0****6** Total number of volunteers (estimate if necessary) **6** **15****7a** Total unrelated business revenue from Part VIII, column (C), line 12 **7a** **0.****b** Net unrelated business taxable income from Form 990-T, line 34 **7b** **0.**

| | | Prior Year | Current Year |
|------------------------------------|--|---------------------------|--------------|
| Revenue | 8 Contributions and grants (Part VIII, line 1h) | 667,040. | 615,051. |
| | 9 Program service revenue (Part VIII, line 2g) | | |
| | 10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) | -52,832. | 14,748. |
| | 11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) | | |
| | 12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12) | 614,208. | 629,799. |
| Expenses | 13 Grants and similar amounts paid (Part IX, column (A), lines 1-3) | 1,017,742. | 536,988. |
| | 14 Benefits paid to or for members (Part IX, column (A), line 4) | | |
| | 15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10) | | |
| | 16a Professional fundraising fees (Part IX, column (A), line 11e) | | |
| | b Total fundraising expenses (Part IX, column (D), line 25) ▶ | | |
| | 17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) | 54,261. | 88,630. |
| | 18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25) | 1,072,003. | 625,618. |
| | 19 Revenue less expenses. Subtract line 18 from line 12 | -457,795. | 4,181. |
| Net Assets or Fund Balances | 20 Total assets (Part X, line 16) | Beginning of Current Year | End of Year |
| | 21 Total liabilities (Part X, line 26) | 1,016,960. | 1,180,804. |
| | 22 Net assets or fund balances. Subtract line 21 from line 20 | 0. | 0. |
| | | 1,016,960. | 1,180,804. |

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here ▶ Signature of officer Rakesh Gupta Date 6/13/18
 ▶ Rakesh Gupta Treasurer
 Type or print name and title

Paid Preparer Use Only
 Print/Type preparer's name: James R Krieger Preparer's signature: James R Krieger Date: _____
 Check ☐ if self-employed PTIN: P01790523
 Firm's name: ▶ Krieger Financial Services
 Firm's address: ▶ 9212 S 173rd St
Omaha, NE 68136
 Firm's EIN ▶ 472527753
 Phone no. 402-560-0768

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

Part III Statement of Program Service AccomplishmentsCheck if Schedule O contains a response or note to any line in this Part III ☒ X**1** Briefly describe the organization's mission:

The IITKGP Foundation is a non-profit organization devoted to enhancing the capability of the Indian Institute of Technology, Kharagpur, India

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If 'Yes,' describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If 'Yes,' describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.**4a** (Code:) (Expenses \$ 371,988. including grants of \$) (Revenue \$ 178,904.)

If monies are not allocated to a very specified area, they are placed within our unrestricted funds account-allowing us the flexibility to use them when IIT Kharagpur needs them for defined and worthwhile projects.

4b (Code:) (Expenses \$ 100,000. including grants of \$) (Revenue \$ 100,000.)

The Rekhi Center of Excellence for the Science of Happiness received one donation totaling \$100,000 from Japam, LLC to assist with costs associated with infrastructure improvements, new coursework offerings, and recruiting instructors to teach at the Center.

4c (Code:) (Expenses \$ 45,000. including grants of \$) (Revenue \$ 45,000.)

The KGP Health and Wellness Program raised nearly \$45,000 between approximately 90 donors to help IITKGP purchase a state-of-the-art ambulance and begin to develop a wellness program for the students and faculty.

4d Other program services (Describe in Schedule O.)

See Schedule O

(Expenses \$ 20,000. including grants of \$) (Revenue \$ 288,960.)

4e Total program service expenses ▶ 536,988.