

# Business School **SPECIAL**

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## CHOOSING THE BEST

When considering a business school, accreditation, academic rigour and affordability are crucial factors



If you're looking to go to work for a major corporation or have dreams of running your own business someday, getting a business degree is an essential first step. But choosing the best business school is no easy task. So here it is: the Business School Special 2016-17 from Business Standard—an annual survey of the best business schools in India. Business Standard's easy-to-digest rankings pages will help you make an informed decision quickly. The compilation proves something that we have known all along: You simply can't keep a good man down. The smart B-schools of India have not let go of the momentum; those that have failed to keep up the good work and live up to the expectations of students and their parents have fallen

behind. That said, the reader might not see too many differences in the way the schools that have participated in the survey have been placed this year vis-à-vis their positions last year. That proves the other thing that we have heard through our student years—that consistency is a stepping stone to success.

The top schools on this list are known for their adaptability, innovation and thought leadership both in curriculum development and teaching. Many of them are active proponents of diversity in the classroom—they don't simply welcome it but actually seek it out. They take bankers, consultants, engineers and people from military backgrounds. The leaders of various programmes continue to evaluate future direction and immediate path,

and without doubt they will continue to tailor offerings and programmes to offer great experiences for the myriad professionals who can benefit from an MBA.

Like previous years, this special issue will give you different perspectives on the state of business education in India vis-à-vis the rest of the world and the specific challenges before institutions that offer higher education in India. In short, our effort is to give you a package that you simply can't afford to put down.

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The class of		AUDIT SPLIT									
2017		OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS AND PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS	
RATINGS											
SUPER LEAGUE 1											
SUPER LEAGUE 1											
Faculty of Management Studies, Delhi	95	95	95	95	95	95	70	80	75	95	
Indian Institute of Foreign Trade, Delhi	95	95	90	95	95	90	85	80	95	95	
Indian Institute of Management, Ahmedabad	95	95	95	95	95	95	95	95	95	95	
Indian Institute of Management, Calcutta	95	95	95	95	95	90	95	95	90	95	
Indian Institute of Management, Indore	95	95	95	95	95	90	80	85	90	95	
Indian Institute of Management, Kozhikode	95	95	95	95	95	95	70	85	95	95	
Management Development Institute, Gurugram	95	95	90	95	95	95	90	95	95	95	
SP Jain Institute of Management & Research, Mumbai	95	95	90	95	95	95	85	95	85	95	
XLRI, Jamshedpur	95	95	95	95	95	95	90	90	95	95	

**India's # 1**

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HOW TO READ THE RATINGS

The methodology for the best Business School rankings uses a combination of self-audit by the institutes and an external rating by industry. The audit module has been refreshed to make it more robust. The final ranking of the business schools that have participated this year has been obtained by arriving at a weighted composite score comprising the audit index and the perception index. The audit index is calculated on the basis of a self-audit (with suitable back-checks) by the B-schools on six different parameters. The perception index is a weighted score arrived at by merging ratings obtained from the industry – alumni and HR professionals. Each parameter has been assigned

a different weight based on the directions of an expert committee. The final scores are used to classify business schools in different categories. The categorisation has been done after analysing the distribution of the final scores and the inflection points on this distribution curve. For example, at the two ends of the S-curve the inflection points are closer and, therefore, the sizes of the relative categories are smaller compared to the categories in the middle. After the categorisation, percentile scores have been calculated for each parameter. Business schools in each category have been placed in an alphabetical order. That is why, in the

Super League 1, Faculty of Management Studies, Delhi, is on top and XLRI, Jamshedpur, is at the bottom although on the basis of the overall score, it could be the other way round. In other categories, this could have resulted in schools with a lower overall score to be listed above those with a higher score. The scores given in the table represent the percentile scores for all the six parameters of the audit module and the perception module. No mathematical operations like addition or subtraction can be done on these scores. Also, the percentile scores do not follow a decreasing pattern as we go down the list. So schools with a score of 90 can be in Super League 2 as well as in A1.



RATINGS	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS AND PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS	
SUPER LEAGUE 2-A2										
SUPER LEAGUE 2										
Department of Management Studies, IIT Delhi	90	90	95	90	95	70	70	55	40	
Institute of Management Technology, Ghaziabad	95	90	95	85	95	80	90	95	95	
International Management Institute, Delhi	90	90	90	80	95	70	95	85	75	
Jamnalal Bajaj Institute of Management Studies, Mumbai	90	90	90	95	90	70	90	80	65	
KJ Somaiya Institute of Management Studies & Research, Mumbai	95	95	95	90	90	95	90	85	75	
Narsee Monjee School of Business Management, Mumbai	90	95	90	90	95	85	90	90	95	
National Institute of Industrial Engineering, Mumbai	95	95	85	90	95	80	95	90	95	
Symbiosis Institute of Business Management, Pune	90	90	90	90	85	90	85	95	95	
Vinod Gupta School of Management, IIT Kharagpur	90	90	85	95	90	90	80	70	40	
Xavier Institute of Management, Bhubaneswar	90	90	90	80	95	90	95	70	95	
A1										
Department of Management Studies, IIT Madras	90	85	85	90	90	65	70	85	40	
Great Lakes Institute of Management, Chennai	90	90	80	85	90	90	75	95	95	
Indian Institute of Management, Shillong	85	85	85	90	85	70	80	90	75	
Institute of Financial Management and Research, Chittoor	85	85	65	75	90	75	90	60	75	
Institute of Management Technology, Nagpur	90	90	80	95	90	95	60	70	65	
Institute of Management, Nirma University, Ahmedabad	85	85	80	80	85	75	80	65	95	
Institute of Rural Management, Anand	85	90	65	75	90	85	95	95	75	
Shailesh J. Mehta School of Management, IIT Bombay	90	90	80	90	90	95	95	85	65	
Symbiosis Centre for Mgmt. and Human Resource Development, Pune	85	85	80	90	85	90	65	75	95	
Xavier Institute of Management & Entrepreneurship, Bengaluru	90	90	90	80	85	95	95	95	75	
A2										
Bharathidasan Institute of Management, Trichy	85	80	90	75	90	75	65	25	65	
IFIM Business School, Bengaluru	80	80	85	80	75	75	75	75	75	
Indian Institute of Finance, Greater Noida	85	85	65	90	90	60	40	85	25	
Indian Institute of Management, Udaipur	85	80	85	90	70	75	80	80	65	
Institute for Technology and Management, Navi Mumbai	85	80	85	85	75	80	75	80	65	
Institute of Management Studies, Ghaziabad	80	80	70	80	80	70	80	90	95	
Institute of Public Enterprise, Hyderabad	80	80	75	90	80	50	85	40	75	
International School of Business & Media, Pune	85	85	50	75	85	75	85	70	95	
Lal Bahadur Shastri Institute of Management, Delhi	85	80	70	80	80	45	75	95	95	

A2-A5	AUDIT SPLIT									
	OVERALL PERCENTILE	AUDIT PERCENTILE	PERCEPTION PERCENTILE	INTELLECTUAL CAPITAL	ADMISSIONS AND PLACEMENTS	INFRASTRUCTURE	INDUSTRY INTERFACE	GOVERNANCE	SCALE OF OPERATIONS	
A2-A5										
New Delhi Institute of Management, Delhi	85	85	75	85	80	45	90	90	95	
SCMS Cochin School of Business, Ernakulam	80	80	85	80	75	85	75	80	65	
A3										
Accurate Institute of Management and Technology, Greater Noida	75	75	80	90	55	95	70	75	65	
IILM Graduate School of Management, Greater Noida	80	80	70	60	85	95	65	60	65	
Institute of Rural Management, Jaipur	75	75	90	65	70	45	85	70	65	
International School of Informatics & Management, Jaipur	80	80	85	75	65	70	95	45	65	
Jagan Institute of Management Studies, Rohini, Delhi	80	85	45	80	80	65	95	80	75	
KIIT School of Management, Bhubaneswar	80	85	45	85	85	85	85	25	95	
Prestige Institute of Management and Research, Indore	80	85	60	90	70	75	85	70	95	
Prestige Institute of Management, Gwalior	80	75	90	75	60	50	95	70	95	
Prin. L.N. Welingkar Institute of Mgmt. Development & Research, Bengaluru	80	80	85	85	80	50	70	60	75	
Shri Dharmasthala Manjunatheshwra Institute for Mgmt. Development, Mysore	75	70	80	65	80	55	70	45	75	
Suryadatta Institute of Management, Pune	80	70	95	80	55	55	80	55	65	
Symbiosis Institute of International Business, Pune	75	75	75	80	75	60	80	45	65	
Vignana Jyothi Institute of Management, Hyderabad	75	75	75	75	75	45	70	85	95	
A4										
AIMS School of Business, Bengaluru	75	80	55	65	80	60	85	45	95	
Department of Mgmt. Studies, National Institute of Technology, Trichy	75	75	60	70	85	50	70	35	40	
Dhruva College of Management, Hyderabad	75	70	85	65	70	95	50	30	65	
Institute of Management and Information Science, Bhubaneswar	70	75	50	85	45	95	90	70	65	
Institute of Technology and Science, Ghaziabad	70	80	35	80	75	90	80	60	75	
International Management Institute, Bhubaneswar	75	75	75	70	80	70	70	75	40	
Presidency College, Bangalore University, Bengaluru	70	65	90	70	65	40	50	40	95	
Sri Sai Ram Engineering College, Chennai	75	70	80	70	60	85	85	55	65	
Symbiosis Institute of Management Studies, Pune	75	75	65	70	75	60	55	60	95	
Vaikunth Mehta National Institute of Co-Operative Management, Pune	75	70	80	65	80	60	70	65	40	
VIT Business School, Vellore	70	65	70	70	80	40	55	65	65	
A5										
Acharya Bangalore B-School, Bengaluru	65	70	65	65	65	60	25	95	95	
Balaji Institute of Modern Management, Pune	70	65	70	50	80	80	45	60	75	