efile Public Visual Render | ObjectId: 001 - Submission: 2015-01-16 | TIN: 20-5478191

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019

Open to Public Inspection

A For the 2019 calendar year, or tax year beginning 01-01-2019 , and ending 12-31-2019

B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Final return/terminated
- ☐ Amended return
- ☐ Application pending

C Name of organization
IITKGP FOUNDATION

Doing business as

Number and street (or P.O. box if mail is not delivered to street address) | Room/suite
11218 JOHN GALT BLVD NO 201

City or town, state or province, country, and ZIP or foreign postal code
OMAHA, NE 68137

D Employer identification number
47-0747227

E Telephone number
(402) 403-4982

G Gross receipts $ 1,160,364

F Name and address of principal officer:
RAKESH GUPTA

H(a) Is this a group return for subordinates? ☐ Yes ☑ No

H(b) Are all subordinates included? ☐ Yes ☐ No
If "No," attach a list. (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status: ☑ 501(c)(3) ☐ 501(c) ( ) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ HTTPS://WWW.IITKGPFOUNDATION.ORG/

K Form of organization: ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation: 1991

M State of legal domicile: NE

Part I Summary

1 Briefly describe the organization's mission or most significant activities:
THE IITKGP FOUNDATION IS A NON-PROFIT ORGANIZATION DEVOTED TO ENHANCING THE CAPABILITY OF THE INDIAN INSTITUTE OF TECHNOLOGY, KHARAGPUR, INDIA.

2 Check this box ▶ ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3	Number of voting members of the governing body (Part VI, line 1a)	**3**	8
4	Number of independent voting members of the governing body (Part VI, line 1b)	**4**	8
5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	**5**	0
6	Total number of volunteers (estimate if necessary)	**6**	15
7a	Total unrelated business revenue from Part VIII, column (C), line 12	**7a**	0
b	Net unrelated business taxable income from Form 990-T, line 39	**7b**	0

		Prior Year	Current Year
8	Contributions and grants (Part VIII, line 1h)	791,581	1,104,366
9	Program service revenue (Part VIII, line 2g)	0	0
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	21,080	36,809
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	0	19,189
12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	812,661	1,160,364
13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	602,767	685,076
14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	0	61,948
16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
b	Total fundraising expenses (Part IX, column (D), line 25) ▶0		
17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e)	84,449	28,409
18	Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25)	687,216	775,433
19	Revenue less expenses. Subtract line 18 from line 12	125,445	384,931

		Beginning of Current Year	End of Year
20	Total assets (Part X, line 16)	1,229,163	1,772,775
21	Total liabilities (Part X, line 26)	0	0
22	Net assets or fund balances. Subtract line 21 from line 20	1,229,163	1,772,775

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

▶ Signature of officer — Date: 2020-11-09

▶ RAKESH GUPTA TREASURER
Type or print name and title

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
		2020-11-09		P00548654

Firm's name ▶ LUTZ AND COMPANY PC — Firm's EIN ▶ 47-0625816

Firm's address ▶ 13616 CALIFORNIA ST STE 300
OMAHA, NE 681545336 — Phone no. (402) 496-8800

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ **Yes** ☐ **No**

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III . . . . . ☑

1 Briefly describe the organization's mission:

THE IITKGP FOUNDATION IS A NON-PROFIT ORGANIZATION DEVOTED TO ENHANCING THE CAPABILITY OF THE INDIAN INSTITUTE OF TECHNOLOGY, KHARAGPUR, INDIA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses $ 14,600 including grants of $ 14,600) (Revenue $)

THE ALUMNI CLOCK TOWER PROJECT WAS STARTED IN 2018; HOWEVER, IT CAME TO COMPLETION IN 2019. OVER 150 DONORS FROM GRADUATING YEARS SPANNING 1959 TO 2017 CAME TOGETHER TO RAISE OVER $100,000 TO BUILD A CLOCK TOWER IN A MAIN HUB OF CAMPUS. THIS TOWER WILL WELCOME VISITORS TO CAMPUS AND SERVE AS A BEACON FOR GENERATIONS TO COME.

4b (Code:) (Expenses $ 75,000 including grants of $ 75,000) (Revenue $)

GURU KRUPA FOUNDATION (GKF), A NON-PROFIT ORGANIZATION STARTED BY IIT-KGP ALUMNUS MUKUND PADMANABHAN DONATED $75,000 TO SUPPORT THE ESTABLISHMENT OF THE ACADEMY OF CLASSICAL AND FOLK ARTS (ACFA). UNDER THIS INITIATIVE, IIT-KGP WILL CREATE A MUSICAL AUDITORIUM, CONDUCT SEVERAL FOLK ARTS WORKSHOPS AND ENGAGE TEACHING FELLOWS UNDER THE NAME OF GKF.

4c (Code:) (Expenses $ 100,000 including grants of $ 100,000) (Revenue $)

ALUMNUS VINOD GUPTA SET UP A PROFESSORSHIP TO HONOR HIS FORMER PROFESSOR, A.S. DAVIS. PROFESSOR A.S. DAVIS INSTRUCTED WITHIN THE DEPARTMENT OF MECHANICAL ENGINEERING AS WELL AS BEING THE HALL WARDEN OF RADHAKRISHNAN HALL (RK HALL) AT IIT-KGP. THE PROFESSORSHIP (IN THE AMOUNT OF $100,000) IS AN ENDOWED CHAIR THAT WILL SUPPORT A TOP-UP SALARY FOR A PROFESSOR THAT IS TEACHING AND/OR CARRYING OUT RESEARCH IN THERMODYNAMICS OR A RELATED COURSE AT IIT-KGP.

(Code:) (Expenses $ 495,476 including grants of $ 495,476) (Revenue $)

CONSTRUCTION OF SCIENCE BLOCKINTERNATIONAL STUDENT SUPPORTSUMMER INTERNSHIP SUPPORT

4d Other program services (Describe in Schedule O.)

(Expenses $ 495,476 including grants of $ 495,476) (Revenue $)

4e **Total program service expenses** ▶ 685,076